

**City of Worthington Hills
Fiscal Year 2024-2025**

	May 25	Jun 25	TOTAL	Budget Revised 1/21/25
GENERAL FUND REVENUE				
Property Tax Revenue				
Current Property Tax Receivable		(506.02)	195,912.12	192,000.00
Delinquent Property Tax Reci			7,934.29	3,750.00
Total Property Tax Revenue	0.00	(506.02)	203,846.41	195,750.00
General Fund Income				
Interest Income	754.90	1,774.45	11,531.51	6,000.00
Cable-Kentucky Rev Cabinet	388.17	388.17	4,657.67	4,500.00
Insurance Premiums	50,965.34	0.00	245,680.36	207,000.00
Miscellaneous Receivables/Depre	165.00	33.00	703.45	750.00
Total General Fund Income	52,273.41	2,195.62	262,572.99	218,250.00
Carryover				35,000.00
Total General Fund Income	52,273.41	1,689.60	466,419.40	449,000.00
Expense				
GENERAL FUND EXPENSE				
Total Media Expense	701.51	805.01	10,333.64	12,850.00
Open Space Maintenance	3,630.00		31,406.15	35,360.00
Total Operating Expense	400.00	330.00	21,035.87	37,450.00
Total Operations Expense	186.78	172.81	3,322.25	10,600.00
Total Road Expense	0.00		30,629.43	42,000.00
Total Salary Expense	4,243.29	4,220.23	48,308.87	52,200.00
Total Security Expense	2,145.00	3,210.00	23,803.74	40,000.00
Total Utilities	14,557.12	14,547.14	174,563.37	183,400.00
Carryover				35,000.00
Total GENERAL FUND EXPENSE	25,863.70	23,285.19	343,403.32	448,860.00
NET INCOME	26,409.71	(21,595.59)	123,016.08	140.00
Municipal Road Fund Income	2,116.69	1,979.27	30,672.76	34,598.30
Municipal Road Fund Interest	426.71	660.14	5,558.22	5,500.00
Municipal Road Fund Expense			3,200.00	39,179.00
NET ROAD FUND INCOME			33,030.98	
ASSETS				
Current Assets				
Checking/Savings				
Ind. Bank Operating *7349	27,847.94	24,494.72		
Ind. Bank Money Market *7128	692,545.41	674,549.73		
Ind. Bank Road Fund *6624	356,932.17	359,571.58		
Total Checking/Savings	<u>1,077,325.52</u>	<u>1,058,616.03</u>		
Property Tax Receivable	14,374.66	14,374.66		
Insurance Premium Receivable	50,552.54	50,552.54		
Accrued Income	701.51	1,996.21		
Total Fixed Assets	<u>65,905.78</u>	<u>65,905.78</u>		
Total Current Assets	<u>1,208,860.01</u>	<u>1,191,445.22</u>		
TOTAL ASSETS	<u>1,208,860.01</u>	<u>1,191,445.22</u>		
LIABILITIES & EQUITY				
Liabilities				
Accrued Expenses				
Prepaid Property Tax		246.69		
Equity				
Invested in Capital Assets Net	71,946.69	71,946.69		
Restricted Net Assets	326,540.00	326,540.00		
Unrestricted Net Assets	635,370.08	635,370.08		
Net Income	<u>175,003.24</u>	<u>157,341.76</u>		
Total Equity	<u>1,208,860.01</u>	<u>1,191,198.53</u>		
TOTAL LIABILITIES & EQUITY	<u>1,208,860.01</u>	<u>1,191,445.22</u>		